

ANNUAL REPORT

2016
2017





Phone

(03) 5564 8567

Email

swsportsacademy@swtafe.vic.edu.au

Address

PO Box 26
Warrnambool VIC 3280

CONTENTS

22

OVERVIEW

3

**CHAIRPERSON'S
REPORT**

4

**CEO'S
REPORT**

6

SURFING

8

CYCLING

10

GOLF

12

NETBALL

14

TENNIS

16

**CLAY TARGET
SHOOTING**

18

**INDIVIDUAL
ATHLETES**

19

**ATHLETE
SERVICES**

20

EDUCATION

22

**SPECIAL EVENT
HIGHLIGHTS**

23

**PRESENTATION
EVENING**

24

**FINANCIAL
REPORT**

OVERVIEW

MISSION STATEMENT

Supporting aspiring athletes and coaches across the South West region to achieve sporting excellence.

VISION

Regional talented athletes achieving excellence in sport and life.

PURPOSE

The purposes of the Academy are to develop the skills and experiences of talented athletes in the South West region of Victoria by:

- › Providing a pathway to high performance sport through educational and personal development opportunities.
- › Enhancing the quality of coaching and support services.
- › Providing a nurturing and team environment to support sporting excellence.
- › Developing networks for promotion and leadership.
- › Any other action to support these purposes.

VALUES

Our values guide our work and our people:

- › Sportsmanship
- › Leadership
- › Access and Equity
- › Professionalism
- › Integrity

REGION

The South West Academy of Sport covers the local government areas of:

- › Corangamite Shire
- › Glenelg Shire
- › Moyne Shire
- › Shire of the Southern Grampians
- › Warrnambool City

BOARD MEMBERS

Kathryn Emeny

Chair

Mark Taylor

Vice Chair

Joel Kavanagh

Treasurer

Louise Cameron

Member

Tony Curran

Member

Sharon Bridgewater

Member

Ian Cairns

Member

Jarrold Woff

Member

CHAIRPERSON'S REPORT

The last 12 months has been quite eventful for SWAS!

In March we said farewell to outgoing CEO Ann Sissons. Ann has relocated to New Zealand after providing 4 years of valued leadership and guidance to all at SWAS.

In April we welcomed incoming CEO Nic Kaiser who relocated with his family from the A.C.T to take on the role. Nic brings with him over 15 years' experience in the sporting environment and perspectives from many sides of the industry including as an elite athlete, coach and manager.

Since commencing, Nic has implemented a number of exciting developments which we hope will further assist SWAS athletes in reaching their goals. These developments include the introduction of the myAISbasecamp program and the commencement of video profiling for each of our sports programs. SWAS is the only regional based academy to offer the myAISbasecamp program. The program will be overseen by Emma Bellman who has recently commenced with SWAS as an athlete liaison officer.

A strong support network is particularly important in regional areas where athletes can face additional hurdles along the pathway to achieving personal bests.

I'd like to thank everyone that has been involved with SWAS over the last 12 months. This includes SWAS staff, strength and conditioning coaches, sports coaches, parents and family, supporters, volunteers and fellow board members. You have all played a role in assisting SWAS athletes achieve their sporting goals. Indeed, many exciting goals have been achieved by both past and present athletes over the last 12 months including World and State Championship titles. I wish to congratulate all SWAS athletes on their accomplishments and to encourage them to remain driven and dedicated in pursuing greatness in their chosen sport.

I'd also like to thank the Victorian Institute of Sport, Victorian Government, each of the five municipalities and our local sponsors for their continued support.

I look forward to the forthcoming 12 months at SWAS.

Should you have any feedback or comments about SWAS's direction, you are most welcome to contact me or any of the board members.

Kathryn Emeny
Chairperson

CEO'S REPORT

It has been a very busy 12 months for SWAS. Our on-going goal remains as it always has been to: 'Supporting aspiring athletes and coaches across the South West region to achieve sporting excellence'. Across 2016 and 2017 programs, 101 athletes were awarded scholarships with SWAS. These athletes came from right across the South West Region with 19 athletes from Glenelg, 21 from Corangamite, 15 from Moyne, 34 from Warrnambool and 12 from the Southern Grampians.

In July, most athletes continued with their calendar year programs, with another major athlete intake in January-February. Reviews are conducted annually in December and the following June. Application is also possible throughout the year for exceptional athletes or circumstances. On Induction Days run in February and July, sport coaches and parents are invited to attend, and current athletes can have physical testing, additional musculo-skeletal testing as required and attend personal excellence programs. Several other personal excellence programs are scheduled throughout the year for all athletes

March 2017 saw the end of an era for SWAS Chief Executive Officer Ann Sission. After 4 years of service to the Academy, Ann made the decision to hang up her SWAS boots. Ann started a number of new sport programs at SWAS including the Clay Target Shooting and Surfing programs and her guidance to coaches, athlete and families will be missed. In April 2017 we also saw Athlete Liaison officer Anna Sanderson leave to take a full time position with Brophy Family and Youth Services. On behalf of the SWAS family, I wish Ann and Anna all the best in their new life chapters.

I officially commenced in the role of Chief Executive Officer on 2 April 2017. My heartfelt thanks to the SWAS family for their warm welcome to the organisation. Personally I would especially like to thank the SWAS board, program staff and coaches for their support.

SWAS had representation from all Shires and Councils and a variety of skill sets on the Board of Directors. Mark Taylor stepped down as Chairperson with Vice Chair, Kathryn Emeny commencing as Chairperson in October 2016. During the past 12 months we have had some new faces join the board, Stephen O'Leary (May 2017), Joel Kavanagh (August 2016) and Louise Cameron (September 2016). SWAS had one board resignation with Sharon Bridgewater stepping down, we are grateful for the service from Sharon.

The relationships with the local councils continues to be positive and councilors and mayors enjoy interaction with the athletes. The LGA's continue to contribute not only in funding but by building community relationships with our athletes, program and staff members. This includes the delivery of strength and conditioning to SWAS athletes which forms an integral part of athlete development. Partnerships with the local facilities help provide invaluable support to the ongoing success of our programs. Special thanks to HILAC in Hamilton, the SW Tafe in Warrnambool, Warrnambool College in Warrnambool, the Terang Stadium in Terang, Nick Hose Fitness in Camperdown and the Y in Portland.

SWAS held our annual presentation night at the South West Tafe Food Lab on Sunday 27 November 2016. The night celebration of the athletes and volunteers achievements over the past 12 months. With special guests Anabelle Smith (Rio Olympic Medalist) and Member for South West Coast Roma Brittnell MP the awards were a fantastic success. Congratulations to all the award recipients and to all SWAS athletes who were nominated.

Finally, thank you to the Office of Sport and Recreation Victoria, the Victoria Institute of Sport for their ongoing support of the Victorian Regional Academies and thank you to the SWAS board and staff for their support during these first 3 months. I look forward to what the next 12 months will bring for our athletes, volunteers and staff.

Nic Kaiser
CEO

SURFING

In 2017 SWAS was able to start a Surfing program, proudly supported by Surfing Victoria, Glenelg Shire and the Portland Boardriders Club.

SWAS created an opportunity for a select group of talented SW surfers to join a surfing program which includes coaching and competition, strength and conditioning and an athlete well-being program. The program provides coaching, training, competition support and education sessions designed to complement athlete's daily and weekly training environment.

ACADEMY ATHLETES

- › Jade Beattie
- › Zahn Beattie
- › Rhys Jones
- › Izaak Johnstone
- › Braiden Malady
- › Joe Mulvey

PROGRAM STAFF

State Sporting Association

Adam
Surfing Victoria

Program Manager

Paul White
Glenelg

Head Coach

Marcus Eldridge
Glenelg

Coach

Aaron Campbell
Glenelg



HIGHLIGHTS

- › Vast improvement of Participants (and their feelings of success)
- › Competitive showing at state titles
- › Improved level of coaching knowledge by local coaches who have completed level 1 coaching course

CYCLING

The South West Academy of Sports' Cycling program aims to provide support and training for regionally based athletes. With the aid of Cycle Sport Victoria and Crankhouse, athletes represent the academy in a broad range of competitions and tournaments throughout the year.

The number one focus for all academy programs is athlete education; part of this in the cycling program is working with local professional coaches and state/national elite coaches.

Part of the athlete education for cycling is sports specific sessions; looking at increasing athletes' abilities both on and off the track. Our focus is to build the athlete through education and weekly training sessions but to also keep them community minded and build them as future leaders.

ACADEMY ATHLETES 2016

- › Simon Cameron
- › Nicholas Clementson
- › Lachlan Hewlett
- › Jeremy Sagnol
- › Caitlin Morden
- › Darcy Worrall

ACADEMY ATHLETES 2017

- › Nicolas Callahan
- › Prudence Riddoch
- › Ty Widdicomb
- › Khris Clementson

PROGRAM STAFF

State Sporting Association

Kipp Kaufmann
Cycling Victoria

State Sporting Association

Mark Drehlich
Cycling Victoria

Program Manager/Coach* (2016)

Cam McFarlane
Cycling Victoria

Coach (2016-May 2017)

Wayne Morden
Moyne

Coach* (May 2017)

Andrew Graham
Moyne



HIGHLIGHTS

- › Khris Clementson finished 3rd in the Victorian Junior Championships
- › Caitlin Morden finished 8th in the Victorian Junior Road Race
- › Khris Clementson progress to the Australian Cycling Championships becoming the first local rider in many year to complete at the national event.
- › The SWAS supported All Abilities ride was recognized in the final 4 of the state regional awards

GOLF

The South West Academy of Sports' Golf program aims to provide support and training for regionally based athletes. With the aid of the Victorian Golf Foundation, athletes represent the academy in a broad range of competitions and tournaments throughout the year.

The number one focus for all academy programs is athlete education; part of this in the golf program is working with local professional coaches and state/national elite coaches.

Part of the athlete education for golf is sports specific sessions; looking at increasing athletes' abilities both on and off the fairway. Our focus is to build the athlete through education and weekly training sessions but to also keep them community minded and build them as future leaders.

SWAS ACADEMY ATHLETES:

- › Hamish Huffadine
- › Matthew Cameron*
- › Cooper Gill*
- › Daniel Kenna*

PROGRAM STAFF

State Sporting Association

Ben Sweeney
Golf Victoria

Head Coach

Brook Salmon
Corangamite

Coach

Craig Bonney
Warrnambool

Coach

Anthony Warburton
Moyne

Coach

Jack Redford
Warrnambool

Program Manager

Louise Cameron
Moyne

*Associate members



NETBALL

The South West Academy of Sports' Netball program aims to provide support and training for regionally based athletes. With the aid of Netball Victoria, athletes represent the academy in a broad range of competitions and tournaments throughout the year.

ACADEMY ATHLETES 2016

- › Samantha Telfer
- › Nevadah Ooi-Cleary
- › Natalie Farley
- › Mahni Beasley
- › Maggie Kellett
- › Leah Rentsch
- › Jaymie Falconer
- › Hannah Loveday
- › Eva Clark
- › Emma Lucas
- › Chelsea Baker

ACADEMY ATHLETES 2017

- › Tara Elliot
- › Isabella Rea
- › Samantha Telfer
- › Madeleine Casey
- › Indiana Ryan
- › Courtney Ball
- › Tayla Telfer
- › Bethany Wilson
- › Krystal Baker
- › Zali Searle
- › Meg Attrill
- › Laura Coffey
- › Hayley Eldridge
- › Meg Kelson
- › Ebony Marris
- › Laura Richie
- › Kyah Chisholm
- › Amber Sanderson

PROGRAM STAFF

State Sporting Association

Rebekah Webster
Netball Victoria

Program Director

Sarah Wall*
Corangamite

Coach

Sara Lenehan
Warrnambool

Coach

Steph Jamieson*
Warrnambool

Coach

Fran Bell
Warrnambool

Head Coach

Stacey O'Sullivan
Warrnambool

Coach

Meagan Forth
Warrnambool

*2016 Staff



HIGHLIGHTS

- › The Athletes developed dynamic movements and drives into their game and developed an understand the importance of defensive pressure throughout the whole court. It was exciting seeing the athletes starting to use their game sense and intellect to out strategize their opponent.
- › The Netball program visited a Melbourne Vixen's game as part of the Academy program and were able to relate skills and tactics learnt from the Academy program see in action on the court.
- › With the support of local Netball star Sarah Wall the SWAS Netball program took part in the Festival of Netball in March 2017, including a world record attempt in Netfit.

TENNIS

The South West Academy of Sports 'Fresha' Tennis program aims to provide support and training opportunities for aspiring South West tennis players. Players are selected and invited by Tennis Victoria based on national player rankings. Players then participate in weekly athlete training and education sessions and quarterly elite tennis camps and the players are encouraged to regularly represent themselves, their club and the academy in a broad range of competitions and tournaments throughout the year.

ACADEMY ATHLETES 2016

- › Zachary Norton
- › Willow Sainsbury
- › Tom Gedye
- › Sophie Drake
- › Rachel O'Connor
- › Patrick Drake
- › Oscar Batchelor
- › Nina Parker
- › Joseph Mahony
- › Jessica Swarbrick
- › Jeremy Atrill
- › Harry Boyd
- › Greta Dabizzi
- › Eloise Swarbrick
- › Daniel Mahoney

ACADEMY ATHLETES 2017

- › Willow Sainsbury
- › Jeremy Attrill
- › Nina Parker
- › Harry boyd
- › Patrick Drake
- › Tom Gedye
- › Joseph Mahony
- › Ben Pennington
- › Jessica Swarbrick
- › Eloise Swarbrick
- › Danielle Warren

PROGRAM STAFF

State Sporting Association

Emily Rea
Tennis Victoria

State Sporting Association

Nick Hinneberg
Tennis Victoria

Program Manager

Andrew Drake
Warrnambool

Program Manager

Helen Swarbrick
Moyne

Coach

Doug Hill
Tennis Victoria



HIGHLIGHTS

- › The SWAS team were the winners of the Inter-Academy Challenge October 2016 at Melbourne Park where they defeated teams comprised of players from each of the other 5 Victoria Regional Academy of Sports.
- › Member Patrick Drake was the Winner in Singles and Doubles in his age group at the Inter-Regional Championships in January, 2017
- › Eloise Swarbrick was added to the Tennis Victoria/National Academy match play Squad in 2017.

CLAY TARGET SHOOTING

2016 was the first year of the SWAS clay target shooting program, it was created in partnership with the Victorian Clay Target Association (VCTA) and the South West Academy of Sport (SWAS). With the aim to provide regional athletes who are committed to the sport of clay target shooting, access to a realistic development pathway. The 2nd year of the program saw renowned international shooter and World Champion Penny Smith as Head Coach.

SWAS 2016 ACADEMY ATHLETES

- › Sara Kosch
- › Ethan Domney
- › Daniel Demasi
- › Matt Molan
- › Jack Holdsworth
- › Luella Foster
- › Tricia carter
- › Thomas Pilgrim
- › Mishay Chambers
- › Daniel Jehu
- › Makenzie Chambers
- › Delaney Foster

SWAS 2017 ACADEMY ATHLETES

- › Sara Kosch
- › Harry Clark
- › Jourdain Patterson
- › Ethan Domney
- › Matt Molan
- › Daniel Demasi
- › Daniel Hawtin
- › Benjamin Thow
- › Mishay Chambers
- › Makenzie Chmabers

PROGRAM STAFF

SSA

Malcolm Dyson
Victorian Clay Target Assoc.

SSA

Judith Kent
Victorian Clay Target Assoc.

Manager

Susan Kosch
Southern Grampians

Coach

Gary Hayden*
Corangamite

Coach

Penny Smith
Corangamite

*2016 Staff



HIGHLIGHTS

- › Coach Penny Smith balanced her time coaching and mentoring the 2017 SWAS Clay Target Program and training with the Australian Teams. Penny finished; 1st commonwealth title ISSF women's trap 2017, 1st World Cup New Delhi India ISSF women's trap 2017 and 1st World Championships Moscow Russia ISSF Mixed Team 2017
- › At the 2017 Nationals Sara Kosch, Harry Clark and Jordain Patterson achieved their National 50 tgt Break Badge and Daniel Demassi achieved his National 50, 75 & 100 tgt Break Badges
- › In May 2017 athletes were fortunate enough to have Olympic Shooting Champion Russell Mark conduct an athlete training day.

INDIVIDUAL ATHLETES

NAME	SPORT	SHIRE
Finn Bowes	Alpine Skiing	Moyne
Niamh Jones	Archery	Southern Grampians
Glenn Heazlewood*	Athletics	Warrnambool
Jacob Mibus	Athletics	Southern Grampians
Caytlyn Sharp	Athletics	Corangamite
Haydn Stutchbury*	Athletics	Warrnambool
Tayla Nelson*	Basketball*	Glenelg
Aaron Skinner	Rowing	Warrnambool
Riley Alexander	Cricket	Southern Grampians
Bethany Bates	Cricket	Glenelg
Jacob Hill	Cricket	Southern Grampians
Fletcher Cozens	Cricket	Moyne

*2016 only

ATHLETE SERVICES

SERVICE PROVIDERS

Strength and Conditioning

Dallas Jones
Warrnambool

Strength and Conditioning

Joel Cornelissen*
Warrnambool

Strength and Conditioning

Josh Kearney
Southern Grampians

Strength and Conditioning

Caroline Nash*
Corangamite

Strength and Conditioning

Sarah Wilson
Glenelg

Physiotherapist

Robbie Webb
Southern Grampians

Physiotherapist

Lucy Manganiello*
Warrnambool

Sports Science

Joel Cornelissen*
Warrnambool

Sports Massage

Wayne Morden*
Moyne

Exercise Physiologist

Amy Meehan
Warrnambool

Nutritionist, Sports Dietitian

Ilana Jorgensen
Moyne

*2016 personnel

EDUCATION

2017 INDUCTION DAY

February 2017 saw over 50 athletes plus parents and coaches attend the 2017 Induction day at Warrnambool College. The topics covered were:

- › Sport Psychology (for both parents & athletes)
- › Fitness Testing
- › Self Massage

MUSCULOSKELETAL SCREENING

Each year every athlete is given a musculoskeletal screening. The test is used to provide specific information to the Strength and Conditioning Coach to tailor training program and identify and postural or muscle imbalances.

RECOVERY & NUTRITION DAY

During April 2017 a Personal Excellence workshop was held in Warrnambool. With the assistance from South West Tafe and AquaZone, athletes were put through practical Recovery techniques including ice baths and water recovery. Followed by information from Nutritionist Ilana Jorgensen from EatFit Nutrition on eating for pre and post competition.



ASADA

In August 2016 athletes completed their Australian Sports Anti-Doping Authority Education Level 1 course. The course covers the six key areas of anti-doping and provided participants with information on prohibited substances and methods, Therapeutic Use Exemptions, doping control and whereabouts.

GOAL SETTING

Mapping your time whether it be weekly, monthly or yearly is extremely important for athletes and our athletes were able to complete a workshop on Goal Setting and Time management in October 2016. Delivered with support from the VIS personal excellence team the athletes were able to review 2016 and plan ahead for 2017 success.

FIRST AID

In July 2016 athletes completed training in First Aid, receiving education on a range of topics including:

- › CPR
- › Compressions
- › Signs & Symptoms for Anaphylaxis
- › Asthma care & treatment
- › Heat stroke
- › Wound care



SPECIAL EVENT HIGHLIGHTS

VRAS

During 2016 & 2017 SWAS was an active member of the Victorian Regional Academies of Sport Inc the collective of regional academies throughout Victoria. The SWAS CEO represented the academy on the VRAS Committee with Ann Sissons serving as Treasurer of VRAS until April 2017.

NETFIT

With the support of local Netball star Sarah Wall the SWAS Netball program took part in the Festival of Netball in March 2017, including a world record attempt in Netfit.

VIS VISIT

Each year SWAS send 5 athletes to the Victorian Institute of Sport to experience what it takes to be an VIS athlete. Through the day the athletes engaged with other Victorian Regional Academy members, completed VIS testing in Strength and Conditioning and tour the facilities and listen to current VIS athletes and support staff.

TENNIS INTERACADEMY CHALLENGE

SWAS were the winner of the inaugural VRAS tennis challenge held at Melbourne's Olympic Park. Athletes competed against the other Regional Academies of Sport across two days in October 2016 under the watch of Tennis Victoria coaches and staff members. SWAS will be looking forward to defending the title in October 2017.

SWS 2017 AMAZON SPORT STAR AWARDS

SWAS had a number of athletes recognized at the annual South West Sport Amazon Sports Star Awards with 3 of our athletes receiving top recognition:

- › Finn Bowes - 2017 Junior Male Athlete of the Year
- › Aaron Skinner - 2017 Male Athlete with a Disability of the Year
- › Caytlyn Sharp - 2017 Female Athlete with a Disability of the Year

Special mention also to Eloise Swarbrick and Niamh Jones who were nominated.

PRESENTATION EVENING

In November 2016 we recognised the outstanding achievements of our athletes at the annual awards night.

Athletes were treated to a very inspiring talk by Rio Olympic Medallist Anabelle Smith about the sacrifices and choices you have to do as a high performing athlete to reach your goals. Anabelle also presented some of the awards together with Roma Brittnell MP Member for South West Coast and Clay Target Shooter Penny Smith, a former SWAS athlete and recipient of the 2015 Overall Excellence Award.

The awards winners for the year were nominated by their coaches and trainers and the winners decided by a selection panel. The winners represented all the different shires in the Academy.

AWARD WINNERS

2016 SWAS Spirit & Determination Award

Caytlyn Sharp - Corangamite Shire

2016 SWAS Education Award

Nathalia Crowe - Glenelg Shire

2016 SWAS Community & Leadership Award

Caitlin Morden - Moyne Shire

2016 SWAS Performance Excellence Award

Eloise Swarbrick - Moyne Shire

2016 SWAS Overall Excellence Award

Niamh Jones - Southern Grampian Shire

2016 Warrnambool & Moyne Strength & Conditioning Award

Haydn Stutchbury - Warrnambool

2016 Southern Grampians Strength & Conditioning Award

Willow Sainsbury - Hamilton

2016 Corangamite Strength & Conditioning Award

Matt Molan - Terang

2016 Glenelg Strength & Conditioning Award

Samantha Telfer - Portland

2016 Jeanieboy Netball Scholarship

Tara Elliott and Isabella Rea

FINANCIAL REPORT

SOUTH WEST ACADEMY OF SPORT INC.
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED JUNE 30, 2017

	2017	2016
	\$	\$
INCOME		
Government Funding	110,641	110,641
Athlete Levy	13,649	16,072
Sponsorship	3,844	3,259
Sports Program Income	14,761	11,242
Memberships	2,000	2,478
Sundry Income	75	485
Interest	1,850	2,602
Profit / (Loss) of Sale of Motor Vehicle	-	5,726
TOTAL OPERATING INCOME	<u>146,820</u>	<u>152,505</u>
EXPENDITURE		
Advertising & Marketing	7,490	2,771
Athlete Services Expenses	24,001	16,661
Employees	83,034	81,058
Motor Vehicle Operating Costs	4,170	5,104
Office & Administration	6,096	6,024
Sports Program Expenses	9,346	9,540
Depreciation	3,303	6,363
TOTAL EXPENSES	<u>137,440</u>	<u>127,521</u>
Total Income Attributable to Members	<u><u>9,380</u></u>	<u><u>24,984</u></u>

SOUTH WEST ACADEMY OF SPORT INC.

STATEMENT OF FINANCIAL POSITION

AS AT 30 JUNE 2017

	NOTE	2017 \$	2016 \$
Current Assets			
Cash and Cash Equivalents	2	113,485	95,027
Trade and Other Receivables	3	6,130	2,516
Inventory	4	6,661	5,817
Total Current Assets		<u>126,276</u>	<u>103,360</u>
Non-Current Assets			
Property, Plant & Equipment	5	27,740	31,042
Total Non-Current Assets		<u>27,740</u>	<u>31,042</u>
TOTAL ASSETS		<u><u>154,016</u></u>	<u><u>134,402</u></u>
Current Liabilities			
Trade and Other Payables	6	12,230	1,996
Total Current Liabilities		<u>12,230</u>	<u>1,996</u>
TOTAL LIABILITIES		<u><u>12,230</u></u>	<u><u>1,996</u></u>
NET ASSETS		<u><u>141,786</u></u>	<u><u>132,406</u></u>
FUNDS			
Retained Surplus		132,406	132,406
Net Income		9,380	-
TOTAL FUNDS		<u><u>141,786</u></u>	<u><u>132,406</u></u>

SOUTH WEST ACADEMY OF SPORT INC.
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 30 JUNE 2017

	Retained Earnings \$	Total \$
Balance at 1 July 2014	80,351	80,351
Surplus attributable	27,071	27,071
Balance at 30 June 2015	<u>107,422</u>	<u>107,422</u>
Surplus attributable	24,984	24,984
Balance at 30 June 2016	<u>132,406</u>	<u>132,406</u>
Surplus attributable	9,380	24,984
Balance at 30 June 2017	<u>141,786</u>	<u>157,390</u>

SOUTH WEST ACADEMY OF SPORT INC.

STATEMENT OF CASH FLOW

AS AT 30 JUNE 2017

	NOTE	2017 \$	2016 \$
CASH FLOW FROM OPERATING ACITIVIES			
Receipts from funding, sponsorship, grants, fees		159,467	154,151
Interest Received		1,850	2,602
Payments to suppliers and employees		(142,859)	(134,604)
NET CASH PROVIDED BY (USED IN) OPERATING ACTIVITIES	10	18,458	22,149
CASH FLOW FROM INVESTING ACITIVIES			
Purchase of property, plant and equipment		-	(33,033)
Sale of property, Plant & equipment		-	17,090
NET CASH USED IN INVESTING ACTIVITIES		-	(15,943)
CASH FLOW FROM FINANCING ACITIVIES			
Repayments / Proceeds from borrowings		-	(15,068)
NET CASH PROVIDED BY (USED IN) FINANCING ACTIVITIES		-	(15,068)
Net Increase in Cash Held		18,458	(8,862)
Cash at beginning of financial year		95,027	103,889
Cash at end of financial year	2	113,485	95,027

SOUTH WEST ACADEMY OF SPORT INC.
NOTES TO AND FORMING PART OF THE ACCOUNTS
FOR THE YEAR ENDED JUNE 30, 2017

1. STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

This Financial Report is a special purpose financial report prepared in order to satisfy the financial reporting requirements of the Association Incorporation Reform Act 2012. The Board has determined that the Association is not a reporting entity.

The Financial Report has been prepared on an accruals basis and is based on historical costs and does not take into account changing money values or, except where specifically stated, current valuations of non-current assets.

The following material accounting policies, which are consistent with the previous period unless otherwise stated, have been adopted in the preparation of this financial report.

Accounting Policies:

a. Vehicles

Each class of plant and equipment are carried at cost or fair value, less, where applicable, any accumulated depreciation.

Depreciation is calculated on all non-current assets using the straight line method, based on the expected useful life of the asset. The depreciation rate used was 10%

b. Impairment of Assets

At each reporting date the Association reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired.

c. Superannuation

The Association contributes employer superannuation on behalf of employees receiving greater than \$450 per month. The Association is not legally obligated to contribute greater than the superannuation guarantee levy.

d. Cash and Cash Equivalents

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short term highly liquid investments with original maturities of three months or less and bank overdrafts. Bank overdrafts are shown within borrowings of current liabilities on the balance sheet.

e. Revenue

Revenue from the provision of service is recognised upon the delivery of service to the client. Interest revenue is recognised on a proportional basis taking into account the interest rate applicable to the financial asset. All revenue is stated net of the amount of GST.

Government grants are recognised as revenue when the organisation gains control of the underlying assets. Where grants are reciprocal, revenue is recognised as performance occurs under the grant. Non-reciprocal grants are recognised as revenue when the grant is received or receivable.

f. Goods and Services Tax (GST)

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Taxation Office. In these circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Receivables and payables in the Statement of Financial Position are shown inclusive of GST.

g. Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

SOUTH WEST ACADEMY OF SPORT INC.

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED JUNE 30 2017 (cont.)

	2017	2016
	\$	\$
2. CASH AND CASH EQUIVALENTS		
Operating Cheque Account	148	1,466
Term Deposits	67,500	63,000
Debit Card	220	685
Statement Account	45,475	29,816
Petty Cash	142	60
	<u>113,485</u>	<u>95,027</u>
<u>Reconciliation of Cash</u>		
Cash at the end of the financial year as shown in the statement of cash flows is reconciled to items in the Statement of Financial Position as follows:		
Cash and Cash Equivalents:	<u>113,485</u>	<u>95,027</u>
3. TRADE AND OTHER RECEIVABLES		
<u>Current</u>		
Trade Debtors	<u>6,130</u>	<u>2,516</u>
	<u>6,130</u>	<u>2,516</u>
4. INVENTORIES		
At Cost - Uniforms	<u>6,661</u>	<u>5,817</u>
	<u>6,661</u>	<u>5,817</u>
5. PROPERTY, PLANT & EQUIPMENT		
Vehicles		
Vehicles at Cost	33,033	33,033
Less: Accumulated Depreciation	<u>(5,293)</u>	<u>(1,991)</u>
	<u>27,740</u>	<u>31,042</u>
6. TRADE AND OTHER PAYABLES		
Trade Creditors	1,500	-
Sundry Creditor	215	1,534
GST Payable	5,155	462
PAYG Payable	<u>5,360</u>	<u>-</u>
	<u>12,230</u>	<u>1,996</u>
7. CONTINGENT LIABILITIES		

The Association is not aware of any contingent liabilities as at June 30th 2017, nor have any liens, guarantees or security been provided by the Association to third parties.

8. EVENTS AFTER BALANCE SHEET DATE

The Board is not aware of any events which have occurred subsequent to balance date which would materially effect the Financial Statements at 30th June 2017.

9. RELATED PARTY TRANSACTIONS

The Association did not enter into any contracts with related parties

10. CASH FLOW INFORMATION

RECONCILIATION OF CASH FLOWS FROM OPERATING ACTIVITIES WITH SURPLUS FROM OPERATING ACTIVITIES

	2017	2016
	\$	\$
Surplus after income tax	9,380	24,984
Cash Flows excluded from surplus attributable to operating activities		
Non-cash flows in surplus		
Depreciation	3,303	6,363
(Profit)/Loss on Sale of Asset	-	(5,726)
Change in assets and liabilities		
(Increase)/Decrease in Receivables	(3,614)	4,806
(Increase)/Decrease in Inventory	(845)	789
Increase/(Decrease) in Payables and Other Liabilities	10,234	(9,067)
	<u>18,458</u>	<u>22,149</u>

SOUTH WEST ACADEMY OF SPORT INC.

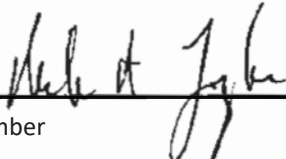

STATEMENT BY MEMBERS OF THE BOARD OF MANAGEMENT

The Board of Management have determined that the Association is not a reporting entity and that this special purpose financial report should be prepared in accordance with the accounting policies outlined in Note 1 to the financial statements.

In the Opinion of the Board the financial report:

1. Presents a true and fair view of the financial position of South West Academy of Sport Inc. as at 30 June 2017 and its performance for the year ended on that date
2. At the date of this statement, there are reasonable grounds to believe that South West Academy of Sport Inc. will be able to pay its debts as and when they fall due.

This statement is made in accordance with a resolution of the Board and is signed for and behalf of the Board by:

 _____	<u>30/11/17</u> _____
Board Member	Date
 _____	<u>30/11/17.</u> _____
Board Member	Date

Mary Bouwman
Accountant
PO Box 630
Warrnambool
ABN: 68 149 648 953

**INDEPENDENT REVIEW REPORT TO
THE MEMBERS OF SOUTH WEST ACADEMY OF SPORT INC.**

I have reviewed the accompanying annual financial report of South West Academy of Sport Inc. which comprises the statement of financial position as at 30 June 2017, the statement of comprehensive income, and statement of cash flows for the year ended on that date, notes comprising a summary of significant accounting policies and other explanatory information, and directors' declaration.

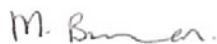
The financial report has been prepared for distribution to members for the purpose of fulfilling the members' financial reporting requirements under the constitution. I disclaim any assumption of responsibility for any reliance on this report or on the financial report to which it relates to any person other than the members, or for any purpose other than for which it was prepared.

My responsibility is to express a conclusion on the annual report based on a review. The procedures included examination, on a test basis, of evidence supporting the amounts and other disclosures in the financial report. These procedures have been undertaken to form an opinion whether, in all material respects, the financial report is presented fairly in accordance with the accrual basis of accounting whereby revenue is recorded if it is reasonably expected to be received, expenses are recorded as they fall due, and assets or liabilities such as receivables and payables are recorded.

The opinion expressed in this report has been formed on the above basis.

Conclusion

Based on my review, the financial report presents a true and fair view in accordance with the accrual basis of accounting, as described above, the payments and receipts of the South West Academy of Sport Inc. and its cash and bank balances as at that date.



Mary Bouwman
B. Commerce (Accounting)
Dated: 23 October 2017

SPONSORS

PEAK FUNDING BODIES

Victoria State Government
Victorian institute of sport

LOCAL GOVERNMENT AUTHORITIES

Corangamite Shire
Glenelg Shire
Moyne Shire
Southern Grampians Shire Council
Warrnambool Shire Council

EDUCATION PARTNER

South West TAFE

MEDIA PARTNERS

3YB
Coast FM

PROGRAM SPONSORS

Clinton Baulch Warrnambool
Fresha
Fishtales Cafe
Regional Academies Victoria
Netball Victoria
Golf Victoria
Cycling Victoria
Warrnambool City Netball Association
Victorian Golf Foundation
Victorian Clay Target Association
Warrnambool Auto Group

SWAS.ORG.AU